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**After the banks crashed the economy, we bailed them out supposedly to get the economy going again.**

*So how much bailout money do you think Citigroup got?*

- (10 million? 100 million? A billion?)
- Citi got **\$415 billion** in taxpayer bailout money.

*And where did that money go?*

- (To job creation? Helping small businesses? Helping homeowners?---NO)
- It went to **profits** and **big payouts** to the top executives.

*How much do you think Citigroup has made in profits since the bailout?*

- **\$9 billion** since the bailout.
- During the first 3 months of **2011**, they made **\$3 billion**, or **\$33 million** per day.

*How much do you think Vikram Pandit, Citi's CEO got paid last year?*

- **\$10.8 million** in bonuses and compensation.

*Any idea what that comes out to per hour?*

- **\$5,200** per hour.

*And how do you think that compares to what a bank teller makes?*

- That's **422** times what a teller earns.

*With all those profits and executive payouts, did Citigroup pay its fair share? How much do you think they paid in taxes?*

- Over **the past three years**, Citigroup has had an overall **negative tax rate**. That means they got money back rather than paying in.
- In its most recent filing, Citigroup identifies **\$45 billion** in **tax credits** that it can carry forward for the next 20 years.
- **\$20 billion or 44%** of those credits refer to New York State and New York City carry forwards.
- That's because, like many large corporations, Bank of America has an army of tax lawyers and lobbyists to find and create all the possible loopholes, havens and credits to reduce what the company "owes."

*How about New York City? Do you think Citi has paid its fair share?*

- Here is just one example of some of the tax breaks Citi has gotten that take needed money away from our city:
  - Citigroup has a 16-year multimillion dollar subsidy. However, since the agreement began, Citi has had several rounds of layoffs, and its New York City reported jobs now stand at only **33%** of those existing before the subsidy. **Citi now owes New York either the jobs it has taken away or the millions it has pocketed.**