

After the banks crashed the economy, we bailed them out supposedly to get the economy going again.

So how much bailout money do you think JPMorgan Chase got?

- (10 million? 100 million? A billion?)
- Chase got **\$100 billion** in taxpayer bailout money.

And where did that money go?

- (To job creation? Helping small businesses? Helping homeowners?---NO)
- It went to **profits** and **big payouts** to the top executives.

How much do you think Chase has made in profits since the bailout?

- **\$29 billion** since the bailout.
- During the first 3 months of **2011**, they made **\$5.6 billion**, or **\$62 million** per day.

How much do you think Jamie Dimon, Chase's CEO got paid last year?

- **\$28.4 million** in bonuses and compensation.

Any idea what that comes out to per hour?

- **\$13,653** per hour, slightly less than what a NY minimum wage earner makes in a whole year.

And how do you think that compares to what a bank teller makes?

- That's **1,300** times what a teller earns.

With all those profits and executive payouts, did Chase pay its fair share? How much do you think they paid in taxes?

- In **2010**, Chase paid only **30%** in taxes and only **28%** in 2009, less than the **35%** statutory federal income tax rate.
- That's because, like many large corporations, Chase has an army of tax lawyers and lobbyists to find and create all the possible loopholes, havens and credits to reduce what the company "owes."
- For us it means an estimated **\$2.4 billion** just for those two years that didn't go to the public coffers.

How about New York City? Do you think Chase has paid its fair share?

- Here are some examples of some of the tax breaks Chase has gotten that take needed money away from our city:
 - Over a period of about 20 years, Chase received over **\$210 million** in public subsidies.
 - Over the years, Chase has made promises to create jobs.
 - But what we see is that the bank has fewer employees than when they got the subsidies.
Chase owes New York either jobs or \$211.8 million.