

After the banks crashed the economy, we bailed them out supposedly to get the economy going again.

So how much bailout money do you think Wells Fargo got?

- (10 million? 100 million? A billion?)
- Wells Fargo got **\$43.7 billion** in taxpayer bailout money.

And where did that money go?

- (To job creation? Helping small businesses? Helping homeowners?---NO)
- It went to **profits** and **big payouts** to the top executives.

How much do you think Wells Fargo has made in profits since the bailout?

- **\$24.6 billion** since the bailout.
- During the first 3 months of **2011**, they made **\$3.8 billion**, or **\$42 million** per day.

How much do you think John Stumpf, Wells Fargo's CEO got paid last year?

- **\$17.6 million** in bonuses and compensation.

Any idea what that comes out to per hour?

- Nearly **\$8,500** per hour.

And how do you think that compares to what a bank teller makes?

- That's **796** times what a teller earns.

With all those profits and executive payouts, did Wells Fargo pay its fair share? How much do you think they paid in taxes?

- In **2010**, Wells Fargo had a **10.4%** federal tax rate, less than the **35%** statutory federal income tax rate.
- That's because, like many large corporations, Wells Fargo has an army of tax lawyers and lobbyists to find and create all the possible loopholes, havens and credits to reduce what the company "owes."
- For us it means an estimated **\$4.7 billion** that didn't go to the public coffers.

How about New York City? Do you think Wells Fargo has paid its fair share?

- Here is just one example of some of the tax breaks Wells Fargo has gotten that take needed money away from our city:
 - Over the past fifteen years, Wells Fargo has received **\$122.9 million** in tax exemptions and subsidies from the City of New York.