

Who here is out of work or knows someone who is unemployed?

- (Count hands) Okay, so this is something that is a personal issue for a lot of us.

Can anyone tell me the unemployment rate in New York City?

- The official unemployment rate is 8.9%, one out of every 11 people.
- But that number doesn't count those who have stopped looking for work or part time workers seeking full time employment.

Speaking of people who aren't getting paid enough, what's the minimum wage? And what's the difference between that and a living wage?

- The federal minimum wage \$7.25 an hour. NYC does not have a higher standard.
- The living wage in New York is estimated to be \$11.86, a full \$4.61 an hour more.
- Even so, an estimated 123,127 New York City residents are paid less than the federally required minimum on any given work week.

With so many New Yorkers in need of a good job, then, big finance should be helping out with job creation, right? So have banks been creating or killing jobs since 2007?

- Five of New York City's biggest banks killed a total of over 3,700 jobs in mass layoffs in New York State since 2007.
- And it's not just New York. Nationwide, these same five banks have been responsible for over 115,000 layoffs over the same time period.

What does all of that have to do with the Mayor's budget and job creation?

- Well, together, six of New York's banks got at least \$250 million in City tax breaks, but haven't used it to create new jobs.
- So we should take that \$250 million back and use it for job creation programs, including employment specialists in the city's shelter program.
- Mayor Bloomberg should also demand that these banks support efforts, like the Fair Wages for New Yorkers Act, that encourage fair jobs for New York City's working families.
- If these banks aren't willing to do their part, the city must use its purchasing power to work with corporate citizens that will.

Call Mayor Bloomberg at 212-772-1081 and tell him:

Too many New Yorkers need good jobs and can't get them. With banks all posting big profits, the city needs to step up!

Make the banks give back the \$250 million they didn't use to create jobs and put that money into real job creation.