

# WELLS FARGO

Federal taxpayer bailout funds received: *	\$36.9 billion <sup>i</sup>
Profits for the years 1996-2010:	\$101.8 billion <sup>ii</sup>
Profits since bailout (2009-2010):	\$24.6 billion <sup>iii</sup>
Bank account fees in 2010:	\$4.9 billion <sup>iv</sup>
Credit card fee income for 2010:	\$3.7 billion <sup>v</sup>
Wells Fargo bank teller wage: <sup>†</sup>	\$10.63/hour (\$22,100/year) <sup>vi</sup>
2010 CEO John Stumpf stock bonus: <sup>‡</sup>	\$12.3 million <sup>vii</sup>
2010 bonuses and compensation:	\$27.2 billion <sup>viii</sup>
Bonuses and compensation for top 5 execs last 10 years: <sup>§</sup>	\$345.5 million <sup>ix</sup>
Offshore subsidiaries in tax havens: <sup>**</sup>	77 <sup>x</sup>
Lobbying since bailout (2009-2010):	\$9.7 million <sup>xi</sup>
Political contributions in 2008 & 2010 federal elections: <sup>††</sup>	\$7.0 million <sup>xii</sup>

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\* Includes bailouts that the bank has paid back.

† 25<sup>th</sup> percentile is \$9.83 per hour and 75<sup>th</sup> percentile is \$11.42 per hour. \$10.63 per hour is average of the two.

‡ 2010 not yet available

§ 2000-2009; 2010 not yet available

\*\* Includes 18 Wells Fargo subsidiaries and 59 Wachovia subsidiaries.

†† Includes contributions made by the bank's political action committee and its employees in the 2008 and 2010 federal election cycles. Includes Wells Fargo and Wachovia.

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<sup>i</sup> <http://www.sitemason.com/files/kqyjDi/tallyaugust2009.pdf>

<sup>ii</sup> Capital IQ.

<sup>iii</sup> Capital IQ.

<sup>iv</sup> 4Q10 Earnings Release.

<sup>v</sup> 4Q10 Earnings Release.

<sup>vi</sup> [http://www.payscale.com/research/US/Job=Bank\\_Teller/Hourly\\_Rate/by\\_Employer](http://www.payscale.com/research/US/Job=Bank_Teller/Hourly_Rate/by_Employer)

<sup>vii</sup> [http://www.bizjournals.com/charlotte/blog/bank\\_notes/2011/03/wells-fargo-chief-john-stumpf-gets.html](http://www.bizjournals.com/charlotte/blog/bank_notes/2011/03/wells-fargo-chief-john-stumpf-gets.html)

<sup>viii</sup> Capital IQ.

<sup>ix</sup> Capital IQ.

<sup>x</sup> GAO-09-157, *INTERNATIONAL TAXATION: Large U.S. Corporations and Federal Contractors with Subsidiaries in Jurisdictions Listed as Tax Havens or Financial Privacy Jurisdictions*, Government Accountability Office, Dec 2008.

<sup>xi</sup> OpenSecrets.org

<sup>xii</sup> OpenSecrets.org